

Deepraj Constructions Private Limited
(CIN: U70101WB2006PTC110543)
Balance Sheet as at 31 March 2022


(₹ in '00)

Particulars	Note	31 March 2022	31 March 2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	1,000.00	1,000.00
(b) Reserves and Surplus	4	11,68,366.27	9,31,186.63
Total		11,69,366.27	9,32,186.63
(2) Non-current liabilities			
(a) Long-term Borrowings	5	1,25,000.00	1,47,714.73
(b) Deferred Tax Liabilities (net)		283.85	-
Total		1,25,283.85	1,47,714.73
(3) Current liabilities			
(a) Short-term Borrowings	6	35,000.00	-
(b) Trade Payables	7	-	-
- Due to Micro and Small Enterprises		9,879.65	29,876.69
- Due to Others	8	8,45,191.07	8,23,254.54
(c) Other Current Liabilities	9	-	605.75
(d) Short-term Provisions		8,90,070.72	8,53,736.98
Total		21,84,720.84	19,33,638.34
Total Equity and Liabilities			
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets	10	46,955.79	4,046.60
(i) Property, Plant and Equipment	11	-	879.40
(b) Deferred Tax Assets (net)	12	1,64,648.02	11,362.13
(c) Other Non-current Assets		2,11,603.81	16,288.13
Total		14,42,490.59	12,23,560.90
(2) Current assets	13	1,39,542.04	30,282.05
(a) Inventories	14	2,76,353.68	4,48,651.11
(b) Trade Receivables	15	1,14,561.78	2,14,663.86
(c) Cash and Cash Equivalents	16	168.94	192.29
(d) Short-term Loans and Advances	17	-	-
(e) Other Current Assets		19,73,117.03	19,17,350.21
Total		21,84,720.84	19,33,638.34
Total Assets			

See accompanying notes to the financial statements

As per our report of even date
For G A R V & Associates
Chartered Accountants
Firm's Registration No. 301094E

For and on behalf of the Board


CA Vikash Parakh
Partner
Membership No. 061926

Madhab Chandra Pal
Director
DIN : 00445618

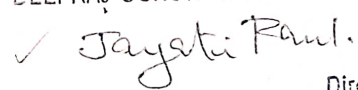
Jayati Pal
Director
DIN : 01121099

Place: Kolkata
Date: 30 July 2022

DEEPRAJ CONSTRUCTION PVT. LTD.

DEEPRAJ CONSTRUCTION PVT. LTD.


Director


Director



Deepraj Constructions Private Limited
(CIN: U70101WB2006PTC110543)
Statement of Profit and loss for the year ended 31 March 2022

(₹ in '00)

Particulars	Note	31 March 2022	31 March 2021
Revenue from Operations	18	12,53,604.65	7,52,893.74
Other Income	19	2,992.13	45,259.95
Total Income		12,56,596.78	7,98,153.69
Expenses			4,72,801.68
Cost Of Construction & Development	20	9,13,719.37	16,130.92
Change in Inventories of work in progress and finished goods	21	(2,18,929.68)	74,798.81
Employee Benefit Expenses	22	2,28,077.53	1,488.81
Depreciation and Amortization Expenses	23	1,695.24	11,759.14
Other Expenses	24	14,135.22	5,76,979.36
Total expenses		9,38,697.68	
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		3,17,899.10	2,21,174.33
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		3,17,899.10	2,21,174.33
Extraordinary Item		-	-
Profit/(Loss) before Tax		3,17,899.10	2,21,174.33
Tax Expenses	25	79,556.20	56,476.77
- Current Tax		1,163.25	407.11
- Deferred Tax		2,37,179.65	1,64,290.45
Profit/(Loss) after Tax		2,371.80	1,642.90
Earnings Per Share (Face Value per Share Rs.10 each)	26	2,371.80	1,642.90
-Basic	26		
-Diluted			

See accompanying notes to the financial statements

As per our report of even date
For G A R V & Associates
Chartered Accountants
Firm's Registration No. 301094E

For and on behalf of the Board


CA Vikash Parakh
Partner
Membership No. 061926

Madhab Chandra Pal
Director
DIN : 00445618

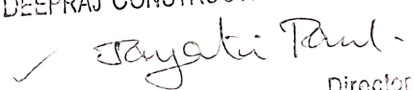
Jayati Pal
Director
DIN : 01121099

Place: Kolkata
Date: 30 July 2022

DEEPAJ CONSTRUCTION PVT. LTD.


Director

DEEPAJ CONSTRUCTION PVT. LTD.


Director



Note 1: Corporate Information

The company having corporate and registered office at 48/1A Dr. Suresh Sarkar Road, Kolkata 700014 engaged in real estate related activities.

Note 2: Significant Accounting Policies

a) Basis of Preparation of Financial Statements:

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory Accounting Standards as prescribed under section 133 of the Companies Act 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified)/Companies Act, 1956 ("the 1956 Act") as applicable. Accounting Policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the economic policy hitherto in use. The financial statements have been prepared on the accrual basis under the historical cost convention except for certain categories of fixed assets that are carried at revalued amounts.

b) Use of Estimates:

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities including disclosure of contingent liabilities on the date of financial statements and the reported amount of revenue and expenses during the reported period. Difference between the actual results and estimates are recognized in the period in which the results are known and materialized.

2.1 FIXED ASSETS:

Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price less creditable duties, taxes and levies, and any directly attributable cost of bringing the asset to its working condition for the intended use. Exchange Difference arising on repayment or reinstatement of foreign currency liabilities incurred are adjusted in the carrying amount of respective fixed assets. The amount incurred for capital items not ready for their intended use on reporting date are disclosed under capital work in progress.

2.2 DEPRECIATION AND AMORTISATION:

Effective from 1st April, 2014, the Company depreciates its fixed assets over the useful life in the manner prescribed in Schedule II of the Companies Act 2013, as against the earlier practice of depreciating at the rates prescribes in Schedule XIV of the Companies Act, 1956.

2.3 REVENUE RECOGNITION :

Revenue for engineering contract work executed is recognized on the basis of percentage completion method and only after the work has progressed to the extent of 25% in each composite contract. Till such time, all costs are carried forward to next accounting year as 'Development Work in Progress' under 'Inventories'. Recognition of revenue is matched with expenses incurred (on accrual basis) after considering the contract value with associated costs.

DEEPRAJ CONSTRUCTION PVT. LTD.

Moolan B. Paul
Director

DEEPRAJ CONSTRUCTION PVT. LTD.

Jayati Paul
Director



2.4 INVENTORIES:

Inventories are valued at cost. All direct and indirect expenses attributable to the project are being charged to Inventories.

2.5 PROJECT UNDER DEVELOPMENT: The Company is carrying on Construction work at different sites and debiting all the related direct Expenditure to their respective projects, under the head "Project Under Development" till the project completed

2.6 EARNING PER SHARE:

The earnings considered in ascertaining the Company's Earnings Per Share comprise net profit after tax. The number of shares (nominal value of Rs.10/-) used in computing Basic Earnings Per Share is weighted average number of shares outstanding during the year.

2.7 ACCOUNTING FOR TAXES ON INCOME:

Current Tax is determined as amount of tax payable in respect of taxable income for the year based on applicable tax rates and law.

Deferred tax is recognised, subject to the consideration of prudence, on timing differences, being difference between taxable and accounting income/expenditure that originate in one period and are capable of reversal in one or more subsequent period(s). Deferred tax assets are not recognized unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets will be realized.

2.8 IMPAIRMENT OF ASSETS:

The Company assesses at each Balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Profit and Loss Account. If at the Balance Sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount. Provision for impairment is recognized on each Balance Sheet Date.

2.9 PROVISIONS AND CONTINGENT LIABILITIES:

a. Provisions are recognized when the Company has a legal and constructive obligation as a result of a past event, for which it is probable that a future outflow will be required and a reliable estimate can be made on the amount of the obligation.

b. Contingent Liabilities are disclosed when the Company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation.



DEEPRAJ CONSTRUCTION PVT. LTD,

Manoj Chandra
Director

DEEPRAJ CONSTRUCTION PVT. LTD.

Jayati Paul
Director

Director

Particulars	₹ in '00)	
	31 March 2022	31 March 2021
Authorised Share Capital		
Equity Shares, Rs. 10 par value, 50000 (Previous Year -50000) Equity Shares	5,000.00	5,000.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, Rs. 10 par value 10000 (Previous Year -10000) Equity Shares paid up	1,000.00	1,000.00
Total	1,000.00	1,000.00

Particulars	31 March 2022		31 March 2021	
	No. of shares	₹ in '00)	No. of shares	₹ in '00)
Equity Shares				
Opening Balance	10,000	1,000.00	10,000	1,000.00
Issued during the year	-	-	-	-
Deletion during the year	-	-	-	-
Closing balance	10,000	1,000.00	10,000	1,000.00

- (ii) Rights, preferences and restrictions attached to shares
Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Equity Shares	31 March 2022		31 March 2021	
	No. of shares	In %	No. of shares	In %
Name of Shareholder				
Madhab Chandra Paul	5000	50.00%	5000	50.00%
Jayati Paul	5000	50.00%	5000	50.00%

Name of Promotor	Class of Shares	31 March 2022		% Change during the year
		No. of Shares	% of total shares	
Madhab Chandra Paul	Equity	5000	50.00%	0.00%
Jayati Paul	Equity	5000	50.00%	0.00%

Name of Promotor	Class of Shares	31 March 2021		% Change during the year
		No. of Shares	% of total shares	
Madhab Chandra Paul	Equity	5000	50.00%	0.00%
Jayati Paul	Equity	5000	50.00%	0.00%

DEEPAJ CONSTRUCTION PVT. LTD.

Madhab Chandra Paul

Director

DEEPAJ CONSTRUCTION PVT. LTD.

Jayati Paul

Director



Reserves and Surplus		
(₹ in '00)		
Particulars	31 March 2022	31 March 2021
Statement of Profit and loss		
Balance at the beginning of the year	9,31,186.62	7,66,896.18
Add: Profit during the year	2,37,179.65	1,64,290.45
Balance at the end of the year	11,68,366.27	9,31,186.63
Total	11,68,366.27	9,31,186.63

5 Long term borrowings		
(₹ in '00)		
Particulars	31 March 2022	31 March 2021
Secured Term loans from banks	-	26,494.73
Unsecured Loans and advances from related parties - Loan from Directors (Interest Free)	1,25,000.00	1,21,220.00
Total	1,25,000.00	1,47,714.73

6 Short term borrowings		
(₹ in '00)		
Particulars	31 March 2022	31 March 2021
Secured Loans repayable on demand from banks	35,000.00	-
Total	35,000.00	-

Particulars of Borrowings	Rate of Interest	Nature of Security
Name of Lender/Type of Loan	6.85	Motor Car
Punjab National Bank	6.85	Motor Car
Punjab National Bank		

7 Trade payables		
(₹ in '00)		
Particulars	31 March 2022	31 March 2021
Due to others	9,879.65	29,876.69
Total	9,879.65	29,876.69

7.1 Trade Payable ageing schedule as at 31 March 2022					
Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	9,436.53	443.12			9,879.65
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					9,879.65
MSME - Undue					
Others - Undue					
Total					9,879.65



DEEPAJ CONSTRUCTION PVT. LTD.

Master Ch. Paul
Director

DEEPAJ CONSTRUCTION PVT. LTD.

Jayati Paul
Director

Director

7.2 Trade Payable ageing schedule as at 31 March 2021

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					
Others					
Disputed dues- MSME	29,876.69				-
Disputed dues- Others					29,876.69
Sub total					-
MSME - Undue					29,876.69
Others - Undue					
Total					29,876.69

8 Other current liabilities

Particulars	(₹ in '00)	
	31 March 2022	31 March 2021
Current maturities of finance lease obligations	184.92	974.78
Advance Received from Customers	5,94,480.08	7,38,733.95
Land Owners Share	1,95,592.50	-
Salary Payable	1,372.09	2,113.00
Statutory Dues Payable	51,786.48	79,232.81
Sundry Creditors for Expenses	1,775.00	2,200.00
Total	8,45,191.07	8,23,254.54

9 Short term provisions

Particulars	(₹ in '00)	
	31 March 2022	31 March 2021
Others		
-Provision for Tax (Net of Advances)	-	605.75
Total	-	605.75

DEEPRAJ CONSTRUCTION PVT. LTD.

Manab Ch. Gu

Director

DEEPRAJ CONSTRUCTION PVT. LTD.

Jayanti Paul

Director



Deepraj Constructions Private Limited

Notes forming part of the Financial Statements

10 Property, Plant and Equipment

Name of Assets	Gross Block			Depreciation and Amortization				Net Block		Net Block	
	As on 01-Apr-21	Addition	Deduction	As on 31-Mar-22	As on 01-Apr-21	for the year	Deduction	As on 31-Mar-22	As on 31-Mar-22	As on 31-Mar-21	
(i) Property, Plant and Equipment											
C.C.T.V.											
Motor Pump	1,359.00	-	-	1,359.00	1,018.29	88.38	-	1,105.67	252.33	340.71	
Tata Safari (Motor Car)	2,924.95	-	-	2,924.95	2,719.63	58.42	-	2,778.05	146.90	205.32	
Fortuner Car	12,550.00	-	-	12,550.00	11,094.88	-	-	11,094.88	-	1,455.12	
Hyundai Car	-	38,650.51	12,550.00	38,650.51	-	-	-	-	-	-	
Car Celerio	-	7,409.05	-	7,409.05	-	657.97	-	657.97	37,992.54	-	
Coffee Machine	5,114.00	-	-	5,114.00	3,185.02	346.85	-	346.85	7,062.20	-	
Hammer Machine	140.00	-	-	140.00	133.00	500.38	-	3,885.40	1,428.60	1,928.98	
Hitachi CC14SF Machine	134.00	-	-	134.00	127.30	-	-	133.00	7.00	7.00	
Welding Machine	85.28	-	-	85.28	81.02	-	-	127.30	6.70	6.70	
Aquaguard	66.66	-	-	66.66	59.33	2.15	-	81.02	4.26	4.26	
Xerox Machine	350.51	-	-	350.51	302.39	21.69	-	61.48	5.18	7.33	
	371.09	-	-	371.09	328.03	19.40	-	324.08	25.43	43.12	
Total	23,095.48	46,059.56	12,550.00	56,605.05	19,048.89	1,695.24	11,094.88	9,649.26	46,955.79	4,046.60	
Previous Year	23,095.49	-	-	23,095.49	17,560.08	1,488.81	-	19,048.89	4,046.60	5,535.41	

DEEPAJ CONSTRUCTION PVT. LTD.

Motas Ch. An

Director

DEEPAJ CONSTRUCTION PVT. LTD.

Jayati Paul

Director



11 Deferred tax assets net

Particulars	(₹ in '00)	
	31 March 2022	31 March 2021
Deferred Tax Assets	-	879.40
Total	-	879.40

12 Other non current assets

Particulars	(₹ in '00)	
	31 March 2022	31 March 2021
Security Deposits		
-Security Deposit (Project)	1,50,000.00	-
-Security Deposits (Cesc)	14,648.02	-
-Others	-	11,362.13
Total	1,64,648.02	11,362.13

13 Inventories

Particulars	(₹ in '00)	
	31 March 2022	31 March 2021
Project Work In Progress	13,35,007.66	11,54,125.70
Project Completed	81,482.93	69,435.21
Works Contract in Progress	26,000.00	-
Total	14,42,490.59	12,23,560.91

14 Trade receivables

Particulars	(₹ in '00)	
	31 March 2022	31 March 2021
Unsecured considered good	1,22,465.78	-
-Flats	17,076.26	-
-Works Contract	-	30,282.05
-Others	-	-
Total	1,39,542.04	30,282.05

14.1 Trade Receivables ageing schedule as at 31 March 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	1,23,304.54	16,237.50				1,39,542.04
Undisputed Trade Receivables- considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						1,39,542.04
Undue - considered good						1,39,542.04
Total						1,39,542.04



DEEPAJ CONSTRUCTION PVT. LTD.

Mastan Ch. Banerjee
Director

DEEPAJ CONSTRUCTION PVT. LTD.

Jayanti Paul
Director

Director

Deepraj Constructions Private Limited
Notes forming part of the Financial Statements

18.2 Trade Receivables ageing schedule as at 31 March 2021

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	30,282.05					30,282.05
Undisputed Trade Receivables- considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						30,282.05
Undue - considered good						
Total						30,282.05

15 Cash and cash equivalents

Particulars	(₹ in '00)	
	31 March 2022	31 March 2021
Cash on hand	575.28	81.73
Balances with banks in current accounts	1,71,782.55	94,573.53
Sub-Total	1,72,357.83	94,655.26
Other Bank Balances		
Deposits with original maturity for more than 3 months but less than 12 months	1,03,995.85	3,53,995.85
Total	2,76,353.68	4,48,651.11

16 Short term loans and advances

Particulars	(₹ in '00)	
	31 March 2022	31 March 2021
Balances with Government Authorities	15,159.50	1,03,836.71
Other loans and advances (Secured, considered good)		
-Advance to staff	310.00	-
Others	37,493.88	45,968.72
-Accrued Interest on Fixed Deposit	20,630.14	10,277.90
-Advance to Suppliers	39,530.53	54,530.53
-Advances for Land Purchase	1,437.73	-
-Provision for Tax (Net of Advances)	-	50.00
-Receivable From Shivrasli		
Total	1,14,561.78	2,14,663.86

17 Other current assets

Particulars	(₹ in '00)	
	31 March 2022	31 March 2021
Prepaid Exp	168.94	192.29
Total	168.94	192.29



DEEPAJ CONSTRUCTION PVT. LTD.
Mudras Ch. Sen
Director

DEEPAJ CONSTRUCTION PVT. LTD.
✓ *Jayati Paul.*
Director

18 Revenue from operations (₹ in '00)

Particulars	31 March 2022	31 March 2021
Sale of services		
- Sale of Flats	10,77,911.43	4,64,437.50
- Works Contract Charges	1,75,693.72	2,88,461.74
Total	12,53,604.65	7,52,899.24

19 Other Income (₹ in '00)

Particulars	31 March 2022	31 March 2021
Interest Income	1,093.29	20,044.44
Others	13.96	2.65
- Discount Received	-	3.00
- Interest on IT Refund	-	25,209.86
- Liability not required written off	1,884.88	-
- Profit on sale of car	-	-
Total	2,992.13	45,259.95

20 Cost Of Construction & Development (₹ in '00)

Particulars	31 March 2022	31 March 2021
Cost of Construction & Development	9,13,719.37	4,72,801.68
Total	9,13,719.37	4,72,801.68

21 Change in Inventories of work in progress and finished goods (₹ in '00)

Particulars	31 March 2022	31 March 2021
Opening Inventories	69,435.21	85,566.13
Project Completed	11,54,125.70	11,54,125.70
Project Work In Progress	-	-
Works Contract in Progress	-	-
Less: Closing Inventories	81,482.93	69,435.21
Project Completed	13,35,007.66	11,54,125.70
Project Work In Progress	26,000.00	-
Works Contract in Progress	-	-
Total	(2,18,929.68)	16,130.92

22 Employee benefit expenses (₹ in '00)

Particulars	31 March 2022	31 March 2021
Salaries and wages	2,00,000.00	40,000.00
- Director Remuneration	26,260.79	33,242.00
- Salary & Bonus	1,816.74	1,556.81
Contribution to provident and other funds	-	-
Total	2,28,077.53	74,798.81



DEEPAJ CONSTRUCTION PVT. LTD.

Mukul Choudhary
Director

DEEPAJ CONSTRUCTION PVT. LTD.

Jayanti Paul
Director

Director

23 Depreciation and amortization expenses

Particulars	(₹ in '00)	
	31 March 2022	31 March 2021
Depreciation		
	1,695.24	1,428.81
Total	1,695.24	1,428.81

24 Other expenses

Particulars	(₹ in '00)	
	31 March 2022	31 March 2021
Auditors' Remuneration		
Advertisement	1,000.00	200.00
Professional fees	673.73	134.19
Rent	2,387.31	1,895.00
Rates and taxes	660.00	2,160.00
Telephone expenses	235.40	134.40
Travelling Expenses	131.75	181.38
Miscellaneous Expenses	278.24	359.81
Bank Charges	2,523.06	-
Brokerage	71.21	92.40
Donation	400.00	500.00
GST Expense	610.00	450.00
Interest and Late Fees on Statutory Dues	1,450.00	-
Interest on EMI	19.68	1,186.05
Miscellaneous Expenses	44.74	88.71
Office Exp	17.31	608.16
Retainership	-	161.20
Stationery Item	3,000.00	3,000.00
Stationery Item 12%	-	227.40
Vehicle Expenses	632.79	8.48
		371.96
Total	14,135.22	11,759.14

25 Tax Expenses

Particulars	(₹ in '00)	
	31 March 2022	31 March 2021
Current Tax	79,556.20	56,476.77
Deferred Tax	1,163.25	407.11
Total	80,719.45	56,883.88

DEEPAJ CONSTRUCTION PVT. LTD.

(Signature)

Director

DEEPAJ CONSTRUCTION PVT. LTD.

(Signature)

Director



26 Earning per share

Particulars	31 March 2022	31 March 2021
Profit attributable to equity shareholders (' in '00)	2,37,179.65	1,64,290.45
Weighted average number of equity shares	10,000.00	10,000.00
Earnings per share basic (Rs)	2,371.80	1,642.90
Earnings per share diluted (Rs)	2,371.80	1,642.90
Face value per equity share (Rs)	10.00	10.00

27 Auditors' Remuneration

(₹ in '00)

Particulars	31 March 2022	31 March 2021
Payments to auditor as		
- for statutory audit	750.00	150.00
- for tax audit	250.00	50.00
Total	1,000.00	200.00

28 Related Party Disclosure

(i) List of Related Parties

Relationship

Shri Madhab Chandra Paul
Shrimati Jayati Paul

Director
Director

(ii) Related Party Transactions

(₹ in '00)

Particulars	Relationship	31 March 2022	31 March 2021
Director's Remuneration			
- Shri Madhab Chandra Paul	Director	1,50,000.00	20,000.00
- Shrimati Jayati Paul	Director	50,000.00	20,000.00
Land Owners Share			
- Shrimati Jayati Paul	Director	1,95,592.50	-

(iii) Related Party Balances

(₹ in '00)

Particulars	Relationship	31 March 2022	31 March 2021
Loan Advances Taken			
- Shri Madhab Chandra Paul	Director	50,000.00	50,000.00
- Shrimati Jayati Paul	Director	75,000.00	75,000.00
Land Owners Share			
- Shrimati Jayati Paul	Director	2,07,250.00	-

DEEPAJ CONSTRUCTION PVT. LTD.

Madhab Chandra Paul
Director

DEEPAJ CONSTRUCTION PVT. LTD.

Jayati Paul
Director

Director



29 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2022	31 March 2021	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	2.22	2.25	-1.29%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Equity}}$	0.14	0.16	-13.65%
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Interest + Installments}}$			
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	22.57%	19.33%	16.79%
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	0.94	0.67	41.10%
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	14.76	24.56	-39.88%
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Account Payable}}$	-	-	
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	1.16	0.71	63.52%
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	18.92%	21.82%	-13.30%
(j) Return on Capital employed	$\frac{\text{Net Profit}}{\text{Capital Employed}}$	17.84%	15.21%	17.27%
(k) Return on investment	$\frac{\text{Return on Investment}}{\text{Total Investment}}$			

Inventory turnover ratio: Inventory Turnover ratio has improved with increased turnover as compared to last year.

Trade Receivables turnover ratio: Trade Receivable turnover ratio has been impacted due to increase in turnover
Net capital turnover ratio: Because of better liquidity and realisation of current assets, the ratios are impacted.

DEEPRAJ CONSTRUCTION PVT. LTD.

Madhuchandra
Director

DEEPRAJ CONSTRUCTION PVT. LTD.

Jayanti Paul
Director



Deepraj Constructions Private Limited

Notes forming part of the Financial Statements

30 Other Statutory Disclosures

The company is a small and medium size company (SMC) as defined in the general instructions in respect of Accounting Standards notified under the Companies Act, 2013, accordingly, the company has complied with the Accounting Standard as applicable to small and medium size company.

Balances shown under Sundry Debtors, Advances, some of the Sundry Creditors are subject to confirmation/ reconciliation and consequential adjustment, if any. However the company has been sending letters for confirmation to these parties. In the opinion of management, the value of Sundry Debtors, Advances, and Sundry Creditors on realization/payment in the ordinary course of business, will not be less/ more than the value at which these balances are stated in the Balance Sheet.

The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amount unpaid as at year end together with interest paid or payable under this act has not been given.

31 Disclosure Pursuant to Accounting Standard (AS) 7

- a) Contract Revenue recognized during the year ended 31.03.2022 1,75,69,322/-
b) Aggregate amount of contract costs incurred 2,11,42,129/-
as at 31.03.2022
c) Amount of works contract in progress carried forward as at 31.03.2022 26,00,000/-

32 Regrouping

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For G A R V & Associates
Chartered Accountants
Firm's Registration No. 301094E

For and on behalf of the Board



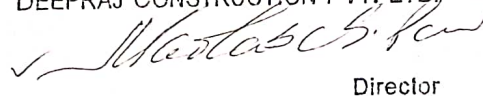
CA Vikash Parakh
Partner
Membership No. 061926

Madhab Chandra Pal
Director
DIN : 00445618

Jayati Pal
Director
DIN : 01121099

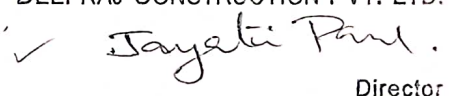
Place: Kolkata
Date: 30 July 2022

DEEPRAJ CONSTRUCTION PVT. LTD.



Director

DEEPRAJ CONSTRUCTION PVT. LTD.



Director

